

SUBBALAKSHMI LAKSHMIPATHY COLLEGE OF SCIENCE

(An Autonomous Institution,

Affiliated to Madurai Kamaraj University &

Re-Accredited with B Grade by NAAC)

T.V.R. NAGAR, ARUPPUKOTTAI ROAD, MADURAI-22



Program Outcomes, Program Specific Outcomes & Course Outcomes

B.Com (Honours)

(To be followed for the batch 2018 – 2021

from Semester I to IV from the academic Year 2018 -19)

Department of Commerce (Honours)

SUBBALAKSHMI LAKSHMIPATHY COLLEGE OF SCIENCE

An Autonomous Institution

T.V.R. NAGAR, MADURAI – 22

B.Com (Honours)

Programme Code :

Choice Based Credit System

ANNEXURE – I

REGULATIONS OF THE COURSE

**SYLLABUS TO BE FOLLOWED FOR STUDENTS THOSE WHO JOINED IN
THE ACADEMIC YEAR 2018-2019 (BATCH : 2018 - 2021)**

PROGRAM OUTCOME (PO)

- a) **Critical thinking** – Apply the knowledge of accounting, auditing, law and Taxation in a cohesive and logical pattern to solve structured and unstructured problems in Companies.
- b) **Interdisciplinary** – Understand and employ the interdisciplinary approach of various concepts learned in accounting, auditing, law and Taxation and its association with the various fields of study.

- c) **Communication and computer literacy** – Demonstrate technical competence and conceptualize a complex issue into a coherent written statement and oral presentation in domestic and global communication.
- d) **Team work and Management skill** – Apply the team work and managerial skills to take responsibility for the problems encountered or not anticipated in practice, as a member of a team.
- e) **Ethics, social literacy** – Apply ethical principles and enhance the level of social literacy thereby remaining committed to professional and business ethics.
- f) **Good citizenship** – Understand his/her roles as a good citizen and strive towards its fulfillment in the process of lifelong learning.

PROGRAM SPECIFIC OUTCOME (PSO)

PSO 1: Build a strong formation on knowledge in different areas of commerce.

PSO 2: Develop the skill of applying concepts and techniques used in commerce.

PSO 3: Develop an attitude for working efficiently and effectively in business world.

B.Com (Honours)

Course Outcomes (CO)

I Semester

Semester	: I	Batch	: 2018-2021
Subject code	:	Subject	: Principles and Practice of Accounting – I
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- Understand and explain various fields of basic accounting.
- Learn the technique of books of accounts and preparing Balance Sheet of Manufacturing and Non-Manufacturing organization.
- Understand the technique of Bank Reconciliation and methods of inventory records.
- Learn the accounting treatment of Bill of Exchange and sales on approval or return basis
- Identify the sources of Income and learn the technique of preparing Income and Expenditure account from Receipts and Payments Account.

Semester	: I	Batch	: 2018-2021
Subject code	:	Subject	: Business Economics
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- Describe the meaning and Nature of Business Economics
- Explain the importance of demand and supply forecasting in business
- Illustrate the Law of Diminishing Returns and Returns to scale.
- Explain how the prices are generally determined.
- Elucidate the relevance of Business cycles in Business decision making.

Semester	: I	Batch	: 2018-2021
Subject code	:	Subject	: Business Law
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- Be clear about various types of contract.
- Learn the formalities of contract of sale
- Understand the concept of partnerships and be clear about its essentials.
- Understand the meaning of tem Limited Liability Partnership.
- Able to describe the process of Registration and incorporation of companies

II Semester

Semester	: II	Batch	: 2018-2021
Subject code	:	Subject	: Principles and Practice of Accounting – II
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- Practice the accounting treatments for consignment transactions and events in the books of consignor and consignee
- Learn the techniques of preparing Joint venture Account and also the settlement of accounts with the Co-Ventures.
- Understand the Accounting treatment in the books of lessee and lessor
- Learn the technique of maintain in maintenance of Partnership firm
- Understand the purpose of preparing the financial statements of company

Semester	: II	Batch	: 2018-2021
Subject code	:	Subject	: Business and Commercial Knowledge
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- Enhance BCK Quotient (BQ)
- Have an understanding of different micro-Economic factors that are affecting business
- Know the vision, mission and core values of different companies.
- Describe briefly the purpose, functions and schemes of some of the facilitating organizations.
- Use the BCK terms in their academic/professional conversations and communications.

III Semester

Semester	: III	Batch	: 2018-2021
Subject code	:	Subject	: Advanced Accounting – I
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- Able to compute cost of investment and claim for Loss Of Stock.
- Understand the installment payment system and also learn the methods of accounting for hire purchase transactions
- Prepare branch accounts and learn the techniques
- Able to deal with inter departmental transfers and prepare statement of affairs from incomplete records.
- Learn how to settle the partner's claim and understand the procedure for amalgamation.

Semester	: III	Batch	: 2018-2021
Subject code	:	Subject	: Direct Taxation
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- Comprehend the procedure for computation of total income for the purpose of levy of income-tax
- Compute the income under the head of Salaries and House Property.
- Identify the expenditure/payments and deductions allowable under the head of Business and Profession,
- Determine the cost of acquisition for assets and identify the income chargeable under the head of income from other sources.
- Appreciate the steps involved in computation of total income and tax liability of an individual.

Semester	: III	Batch	: 2018-2021
Subject code	:	Subject	: Cost Accounting
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- State the meaning, objective and importance of cost and management accounting.
- Able to Compute material cost and employee cost and understands its impacts.
- Discuss and apply the various methods to calculate overhead rate.
- Explain the concept and requirements of ABC implementation.
- Prepare cost statement and analyze the reasons for reconciliation

Semester	: III	Batch	: 2018-2021
Subject code	:	Subject	: Corporate Law
Internal Marks	: 25	External Marks	: 75
Part	: III [Allied]	Credits	: 4

Course Outcomes:

- Explain the formation & Incorporation of company.
- Know about the allotment of securities by company and analyze the consequences for failure to distribute dividend
- Identify Authorized, subscribed and paid-up capital
- Understand the requirements and restrictions for accepting deposits and meaning of charge, notice of charge.
- Learn about the maintenance of registers and other documentation required

IV Semester

Semester	: IV	Batch	: 2018-2021
Subject code	:	Subject	: Advanced Accounting II
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- Grasp the objectives and benefits of accounting standards.
- Understand the qualitative characteristics of Financial Statements.
- Know how to maintain books of account and learn various elements of cash and cash equivalents
- Learn method for computing profit or loss prior to incorporation and understand the account for bonus shares
- Familiarize yourself with various methods of redemption of preference shares and debentures.

Semester	: IV	Batch	: 2018-2021
Subject code	:	Subject	: Goods and Services Tax (GST)
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- Explain the concept of GST and composite and mixed supplies
- Understand and analyze the composition levy and provide overview of goods exempt from GST.
- Compute the value of taxable supply and identify the items on which ITC is available
- Enumerate the persons liable for registration under GST and able to display the particulars of a tax invoice.
- Comprehend and describe the contents of the various statements/returns.

Semester	: IV	Batch	: 2018-2021
Subject code	:	Subject	: Cost and Management Accounting
Internal Marks	: 25	External Marks	: 75
Part	: III [Core]	Credits	: 4

Course Outcomes:

- Determine the cost for Batch, Unit, Job and Contract.
- Compute equivalent completed production Units and also for by products and joint products.
- State the units used in different service sectors.
- Discuss the standard cost variances and apply the concepts of marginal costing in short term decision making
- Able to list and prepare the different types of budgets.

Semester	: IV	Batch	: 2018-2021
Subject code	:	Subject	: Corporate Law and Other Law
Internal Marks	: 25	External Marks	: 75
Part	: III [Allied]	Credits	: 4

Course Outcomes:

- Explain various concepts and procedures related to internal audit of companies
- Know about the powers and duties of auditors and auditing services.
- Understand general principles of contracts of bailment and pledge and relationship between agent and principal
- Know the concepts of noting and protest and of dishonor of instrument.
- Know the purpose of General Clauses Act and internal, external aids to interpretation.